



Designated Endowment Funds (Scholarships)

Did you know that the Pi Kappa Alpha Foundation administers over 170 academic and leadership-based scholarships? Currently, the Foundation manages more than \$13.7M restricted to Designated Endowment Funds (DEF) that are used to award scholarships to outstanding student leaders of Pi Kappa Alpha. (As of January 1, 2024.)

What is a Designated Endowment Fund? A DEF is established by an alumnus or alumni association in order to create an annual scholarship (international or chapter based) that promotes academic excellence and/or outstanding leadership in perpetuity.

Who do Designated Endowment Funds support? Students! A DEF produces an annual award that may be used for an academic and/or leadership scholarship which is granted annually to PIKE student leaders. These awards are used to subsidize the substantial cost associated with academic tuition and/or leadership and personal development programming, such as PIKE University.

Annual Award Policy. Once a DEF reaches at least a \$25,000 (depending on the gift agreement) threshold for one fiscal year, the Foundation annually awards 3%-5% of the corpus amount. As the balance grows, so does the size of the grant (e.g., \$20,000 at 5% = \$1,000 or \$25,000 at 5% = \$1,250.)

Giving to the PIKE Foundation. Gifts can be made online (<https://pikes.org/foundation/guide-to-giving/>) or through the mail. Multi-year pledges may be established and fulfilled through gifts of cash, corporate matching, estate giving, stocks, bonds and other investments.

Designated Endowment Funds are a generous and enduring way to honor a brother's legacy, promote excellence within a chapter, and carry on the rich history of Pi Kappa Alpha for the next generation.

Contact the Pi Kappa Alpha Foundation to donate to or inquire about a designated endowment fund.